

# Press Release



## ***Global Finance* Announces Its 25th Annual Best Bank Awards And Names The Best Banks In Africa 2018**

NEW YORK, March 19, 2018 – *Global Finance* magazine has announced its 25th annual awards for the World's Best Banks. The honorees for Africa are presented here.

A full report on the selections will appear in the May issue of *Global Finance*, with winners chosen in nearly 150 countries across Africa, Asia-Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best US Regional Banks and the World's Best Banks by Region.

The overall Best Bank in the World will be announced in the summer and published in the October issue, along with the Best Global Banks in 14 key categories. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished better results while laying the foundations for future success.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In selecting these top banks, *Global Finance* considered factors that range from the quantitative objective to the informed subjective. In addition, a poll of *Global Finance's* corporate readership was conducted in order to increase the accuracy and reliability of the results.

Banks were invited to submit entries supporting their selection. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

"At a time of unprecedented change in the financial services industry, *Global Finance's* annual Best Bank Awards continue to deliver a consistent evaluation of financial industry performance, whether in developing products to meet emerging financing needs or designing digital platforms that speed and enhance services," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "The winners are world-class leaders, responding adeptly to shifting political winds, new technologies and changing market conditions."

***See the next page for Global Finance's Best Banks in Africa 2018.***

For editorial information, please contact Andrea Fiano, editor, [afiano@gfmag.com](mailto:afiano@gfmag.com)

### ***Global Finance's* World's Best Banks 2018 Awards Ceremony**

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Bali, Indonesia on the morning of October 13, 2018. For more information on the event, please contact Michael Ambrosio at [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).



### **About *Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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### **Best Banks In Africa 2018**

#### **REGIONAL WINNER – Standard Bank Group**

Algeria	<b>Societe Generale Algeria</b>	Mali	<b>Bank of Africa</b>
Angola	<b>Banco de Fomento Angola (BFA)</b>	Mauritius	<b>Standard Bank Mauritius</b>
Benin	<b>Societe Generale Benin</b>	Morocco	<b>Attijariwafa Bank</b>
Botswana	<b>Stanbic Bank Botswana</b>	Mozambique	<b>Millennium bim</b>
Burkina Faso	<b>Ecobank Burkina Faso</b>	Namibia	<b>First National Bank of Namibia</b>
Cameroon	<b>Afriland First Bank</b>	Nigeria	<b>First Bank of Nigeria</b>
Côte d'Ivoire	<b>SGBCI</b>	Rwanda	<b>I&amp;M Bank Rwanda</b>
DR Congo	<b>Rawbank</b>	Senegal	<b>Societe Generale de Banques au Senegal</b>
Djibouti	<b>BCIMR</b>	Sierra Leone	<b>Zenith Bank</b>
Ethiopia	<b>Commercial Bank of Ethiopia</b>	South Africa	<b>Standard Bank</b>
Gambia	<b>Ecobank Gambia</b>	Tanzania	<b>CRDB Bank</b>
Ghana	<b>Zenith Bank Ghana</b>	Togo	<b>Ecobank Togo</b>
Guinea	<b>Societe Generale de Banques en Guinée</b>	Tunisia	<b>Banque Internationale Arabe de Tunisie</b>
Kenya	<b>Equity Bank</b>	Uganda	<b>Stanbic Bank Uganda</b>
Madagascar	<b>Bank of Africa Madagascar</b>	Zambia	<b>Barclays Bank Zambia</b>
Malawi	<b>National Bank of Malawi</b>	Zimbabwe	<b>CBZ Bank</b>

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