

Global Finance Names the 23rd Annual World's Best Foreign Exchange Banks as Part of the Gordon W. Platt Foreign Exchange Awards

NEW YORK, November 18, 2022 — *Global Finance* magazine has named its 23rd annual World's Best Foreign Exchange Banks as part of the Gordon W. Platt Foreign Exchange Awards. Winners have been chosen in 88 countries and territories, seven regions and multiple global categories.

These awards are named in honor of Gordon W. Platt, who was the driving force behind this program for many years.

An exclusive report on this program will be published in the January 2023 print and digital editions as well as online at GFMag.com. It will also include *Global Finance's* second annual FX Tech Awards.

Winning organizations will be honored at an Awards Reception on February 22, 2023 at Glaziers Hall in London.

Criteria for choosing the Foreign Exchange Banks Award winners included, in no particular order, transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. *Global Finance* also considered bank submissions, input from industry analysts, corporate executives and technology specialists.

"The return of inflation rates that have not been seen in four decades has dramatically increased the foreign exchange market's volatility. Now, more than ever, selecting the best FX partner is critical," said Joseph Giarraputo, founder and editorial director of *Global Finance*. "These awards honor banks with FX departments that have provided their clients superior guidance and performance during these changing times."

The complete list of *Global Finance's* 2023 World's Best Foreign Exchange Banks follows.

For editorial information please contact Andrea Fiano, afiano@gfmag.com



About Global Finance
Global Finance, founded in 1987, has a circulation of 50,000 and readers in 193 countries and territories. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 36 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

To obtain rights to use the *Global Finance* Best Foreign Exchange Banks 2023 logo or any other *Global Finance* logos, please contact Chris Giarraputo at: chris@gfmag.com

The unauthorized use of *Global Finance* logos is strictly prohibited.

Global Finance Names The World’s Best Foreign Exchange Banks 2023

GLOBAL WINNERS

Best Global Foreign Exchange Bank	BBVA
Best FX Bank for Corporates	Societe Generale
Best Market Maker in Volatile Times	JP Morgan
Best Liquidity Bank	Santander
Best FX Bank for Emerging Markets Currencies	Crown Agents Bank
Best FX Bank for Frontier Markets Currencies - <i>Hedging tools for frontier markets</i>	Citi
Best ESG-Linked Bank - <i>FX derivatives linked to ESG key performance indicators</i>	BNP Paribas
Best FX Commodity Trading Bank - <i>Offering the trading of both currencies and commodities</i>	Rabobank
Best Trade Finance FX - <i>Trade finance and currency solutions</i>	Bank of America

REGIONAL WINNERS

Africa	Attijariwafa
Asia-Pacific	ANZ
Central & Eastern Europe	Societe Generale
Latin America	BBVA
Middle East	National Bank of Kuwait
North America	JP Morgan
Western Europe	UBS

Global Finance Names The World’s Best Foreign Exchange Banks 2023

COUNTRY AND TERRITORY AWARDS

Algeria	Banque Exterieur d’Algerie	Costa Rica	BCCR
Angola	Standard Bank Angola	Cote d’Ivoire	Societe Generale de Banques en Cote d’Ivoire
Argentina	Citi	Cyprus	Eurobank
Armenia	Ameriabank	Czech Republic	Komerčni banka
Australia	CBA	Denmark	Danske Bank
Austria	UniCredit Bank Austria	Dominican Republic	Banreservas
Bahrain	Ahli United Bank	DR Congo	Rawbank
Barbados	RBC	Ecuador	Produbanco
Belgium	KBC	Egypt	CIB
Brazil	Santander	El Salvador	Banco Cuscatlán
Bulgaria	DSK Bank	Finland	Nordea Markets
Canada	ScotiaBank	France	BNP Paribas
Chile	Banco de Crédito e Inversiones	Georgia	TBC Bank
China	Bank of China	Germany	Deutsche Bank
Colombia	BBVA	Ghana	Societe Generale

Global Finance Names The World's Best Foreign Exchange Banks 2023

COUNTRY AND TERRITORY AWARDS CONTINUED

Greece	Eurobank Ergasias	Kuwait	National Bank of Kuwait
Guatemala	Banco Industrial	Latvia	Swedbank Latvia
Honduras	Banco Ficohsa	Lithuania	Swedbank Lithuania
Hong Kong	HSBC	Luxembourg	Banque Internationale a Luxembourg
Hungary	OTP Bank	Malaysia	Maybank
India	IndusInd Bank	Mauritius	Afrasia
Indonesia	Bank Mandiri	Mexico	Citibanamex
Ireland	Investec Ireland	Morocco	Attijariwafa
Israel	Bank Leumi	Mozambique	BCI
Italy	Intesa Sanpaolo	Namibia	Bank Windhoek
Jamaica	National Commercial Bank Jamaica	Netherlands	ING
Japan	MUFG Bank	New Zealand	ANZ New Zealand
Jordan	Arab Bank	Nigeria	UBA
Kazakhstan	ForteBank	North Macedonia	Komercijalna Banka AD Skopje
Kenya	Stanbic	Norway	DNB

Global Finance Names The World's Best Foreign Exchange Banks 2023

COUNTRY AND TERRITORY AWARDS CONTINUED

Oman	Bank Muscat	Sweden	Nordea
Panama	Citi Panama	Switzerland	UBS
Paraguay	Banco Itaú Paraguay	Taiwan	CTBC Bank
Peru	BBVA	Thailand	TTB Bank
Philippines	BDO Unibank	Tunisia	Banque Internationale Arabe de Tunisie
Poland	PKO Bank Polski	Turkey	Akbank
Portugal	Caixa Geral de Depositos	Uganda	Stanbic Bank Uganda
Qatar	HSBC Qatar	United Arab Emirates	Emirates NBD
Saudi Arabia	Al Rajhi Bank	United Kingdom	NatWest Markets
Serbia	OTP Banka	United States	JP Morgan
Singapore	UOB	Uruguay	Banco Itaú Uruguay
South Africa	First National Bank/Rand Merchant Bank	Venezuela	Banco Nacional de Crédito
South Korea	Hana Bank	Vietnam	VietinBank
Spain	BBVA	Zambia	FNB Zambia

###

page 5 of 5

For editorial information please contact **Andrea Fiano**, afiano@gfmag.com