

# Press Release



## Global Finance Names The Safest Banks In Africa 2017

NEW YORK, September 6, 2017 — *Global Finance* has named the Safest Banks in Africa in an exclusive survey to be published in the November 2017 issue as part of the publication's 26th annual ranking of the World's Safest Banks.

South African banks dominate the list, taking the top six positions.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, Middle East, North America and Western Europe).

"Africa can be a difficult place to do business, so corporates need solid support from reliable financial partners. Our ratings provide valuable insight for global companies seeking to gain a foothold, or to build their strengths, in this region," said *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

### Safest Banks in Africa 2017

RANK	BANK NAME	COUNTRY
1	Standard Bank Group*	South Africa
2	FirstRand Bank	South Africa
3	Absa Bank	South Africa
4	Nedbank	South Africa
5	Investec Bank	South Africa
6	Barclays Africa Group	South Africa
7	Attijariwafa Bank	Morocco
8	Banque Centrale Populaire	Morocco
9	Banque Marocaine du Commerce Extérieur (BMCE)	Morocco
10	Zenith Bank	Nigeria

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### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 193 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### AWARDS CEREMONY

\*The Safest Bank in Africa will be invited to *Global Finance's* Best Bank Awards and 30th Anniversary Celebration in Washington, DC, on October 14 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).