# Press Release



# Global Finance Names The Safest Banks In Asia 2017

NEW YORK, September 6, 2017 — *Global Finance* has named the Safest Banks in Asia in an exclusive survey to be published in the November 2017 issue as part of the publication's 26th annual ranking of the World's Safest Banks.

Singaporean banks dominate the list once again this year, taking the top three positions.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, Middle East, North America and Western Europe).

"Asia has been one of the strongest regions globally in the past year while other parts of the world are wracked by economic uncertainty. The Safest Banks in the region in our ranking are those that have done the best job in offering security and stability in the face of a bullish economic environment, to provide companies and investors with a consistent measurement for comparing the strength of institutions," said *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

#### Safest Banks in Asia 2017

RANK	BANK NAME	COUNTRY
1	DBS*	Singapore
2	OCBC Bank	Singapore
3	United Overseas Bank	Singapore
4	Korea Development Bank	South Korea
5	Export-Import Bank of Korea	South Korea
6	Industrial Bank of Korea	South Korea
7	Hang Seng Bank	Hong Kong
8	China Development Bank	China
9	Agricultural Development Bank of China	China
10	Export-Import Bank of China	China

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## **About Global Finance**

Global Finance, founded in 1987, has a circulation of 50.000 and readers in 193 countries. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website -GFMag.com — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### **AWARDS CEREMONY**

\*The Safest Bank in Asia will be invited to *Global Finance's* Best Bank Awards and 30th Anniversary Celebration in Washington, DC, on October 14 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.