

Press Release



Global Finance Names The World's Best Sub-custodian Banks 2018

NEW YORK, May 16, 2018 – *Global Finance* magazine has announced its selections for the 16th annual World's Best Sub-custodians in seven global regions and more than 80 countries. A full report on the selections will appear in the July/August issue of *Global Finance* and online at GFMag.com.

Global Finance's editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2017 through December 31, 2017.

"As custodians deal with increased liability from new regulatory requirements, they are seeking the safest and best sub-custodians with whom to entrust client assets," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "With these awards, we recognize those sub-custodians that do the best job of meeting their clients' needs in increasingly complex markets."

See the following pages for Global Finance's World's Best Sub-custodian Banks 2018.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's Transaction Processing Awards Ceremony 2018

Winners will be honored at an Awards Ceremony held during the Sibos conference in Sydney, Australia on the morning of October 24, 2018. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — GFMag.com — offers analysis and articles that are the legacy of 31 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

To obtain rights to use the *Global Finance Best Subcustodians Award 2018* logo, please contact Chris Giarraputo at: chris@gfmag.com.

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World's Best Sub-custodian Banks 2018

REGIONAL WINNERS

Africa	Standard Bank	North America	Citi
Asia-Pacific	Standard Chartered Bank	Middle East	HSBC
Central & Eastern Europe	UniCredit	Western Europe	BNP Paribas
Latin America	Citi		

COUNTRY WINNERS

Argentina	Citi	Estonia	SEB
Armenia	Ardshinbank	Finland	Nordea
Australia	National Australia Bank	France	BNP Paribas
Austria	UniCredit Bank Austria	Georgia	Bank of Georgia
Bahrain	HSBC	Germany	Commerzbank
Belgium	BNP Paribas	Ghana	Standard Chartered Bank
Brazil	Itaú Unibanco	Greece	Eurobank Ergasias
Bulgaria	UniCredit Bulbank	Hong Kong	Standard Chartered Bank
Canada	CIBC Mellon	Hungary	Raiffeisen Bank International
Chile	Banco de Chile	Iceland	Islandsbanki
China	Agricultural Bank of China	India	Standard Chartered Bank
Colombia	Citi	Indonesia	Standard Chartered Bank
Cote d'Ivoire	Societe Generale	Ireland	HSBC
Croatia	Splitska banka	Israel	Bank Leumi
Cyprus	Bank of Cyprus	Italy	Intesa Sanpaolo
Czech Republic	UniCredit Bank Czech Republic	Japan	MUFG Bank
Denmark	Nordea	Jordan	Standard Chartered Bank
Egypt	Commercial International Bank	Kazakhstan	Altyn Bank

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COUNTRY WINNERS - CONTINUED

Kenya	Standard Chartered Bank	Qatar	Qatar National Bank
Kuwait	HSBC	Romania	BRD Groupe Societe Generale
Latvia	SEB	Russia	SGSS Russia
Lithuania	SEB	Saudi Arabia	HSBC Saudi Arabia
Luxembourg	BNP Paribas	Serbia	UniCredit Bank Serbia
Malaysia	Maybank	Singapore	DBS Bank
Mauritius	Standard Chartered Bank	Slovakia	CSOB
Mexico	Citibanamex	Slovenia	UniCredit Bank Slovenija
Mongolia	Trade and Development Bank (TDB)	South Africa	Nedbank
Morocco	Societe Generale Maroc	South Korea	KEB Hana Bank
Mozambique	Standard Bank Mozambique	Spain	BBVA
Namibia	Standard Bank Namibia	Sri Lanka	Citi
Netherlands	BNP Paribas	Sweden	SEB
New Zealand	National Australia Bank	Switzerland	Credit Suisse
Nigeria	Stanbic IBTC Bank	Taiwan	CTBC
Norway	Nordea	Thailand	Bangkok Bank
Oman	HSBC	Tunisia	UIB/SGSS Tunisia
Pakistan	Standard Chartered Bank	Turkey	TEB
Paraguay	Banco Itaú Paraguay	UAE	HSBC
Peru	Citi	United Kingdom	HSBC
Philippines	HSBC	United States	Citi
Poland	Bank Pekao	Uruguay	Itaú Unibanco
Portugal	Novo Banco	Vietnam	Standard Chartered Bank