

PRESS RELEASE

Global Finance Names The Innovators 2016 - Trade Finance

NEW YORK, April 21, 2016 - *Global Finance* magazine has announced The Innovators 2016 - Trade Finance. This is the publication's first annual listing of global firms that are engendering innovation in the trade finance sector.

The Innovators 2016 - Trade Finance list will be published in *Global Finance's* The Innovators Special Issue in June 2016. In addition to Trade Finance, *Global Finance's* editors will recognize innovation in Corporate Finance, Transaction Services, Foreign Exchange and Islamic Finance.

"Innovations in trade finance are centered on increasing transparency to mitigate risk, in addition to the usual goals of speed and efficiency," said Joseph Giarraputo, publisher and editorial director of *Global Finance*.

"The revolutionary development of the blockchain is being refined with innovations around the fringes, including efforts to dematerialize transactions and build end-to-end digital processes."

All selections were made by the editorial board of *Global Finance*. The board considered nominations and submissions, key research and the input of experts in evaluating those banks and service providers that stand out for their transformative products and solutions. The OECD's Oslo Manual of Innovation was referenced when considering firms for inclusion. The Oslo Manual spells out four types of innovation: product innovation; process innovation; marketing innovation and organizational innovation.

The full list of The Innovators 2016 -Trade Finance can be found on the following page.

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Winners will be honored at Global Finance's Digital Bank Conference and Awards on October 18th in London.

page 1 of 2



The Reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 191 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFMag.com — offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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page 2 of 2

BANK	TYPE OF INNOVATION	INNOVATION
ADCB	Process Innovation	L/C + Confirmation + Irrevocable Reimbursement Undertaking
Standard Chartered, DBS and Infocomm Development Authority of Singapore	Product Innovation and Process Innovation	Irrevocable Distributable Ledger
ING Bank	Process Innovation	Third-party Funders
Intesa Sanpaolo	Process Innovation	De-materialization of Trade Documents
Standard Chartered Bank	Process Innovation	Bank Payment Obligation
Banco Bradesco	Product Innovation and Process Innovation	Easy Receipt
Bank of America Merrill Lynch	Process Innovation	Document Retrieval Solution
UniCredit	Process Innovation	Fully-Digitalized Platform for BPO Execution
Nordea	Product Innovation and Process Innovation	Trade Finance Global
TECHNOLOGY PROVIDER	TYPE OF INNOVATION	INNOVATION
Basware	Product Innovation and Process Innovation	Basware Advance
GT Nexus and Seabury TFX	Product Innovation and Process Innovation	Small Seller and Standard Seller Program

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