



PRESS RELEASE

Global Finance Names The Innovators 2016 - Transaction Services

NEW YORK, April 26, 2016 - *Global Finance* magazine has announced The Innovators 2016 - Transaction Services. This is the publication's fourth annual listing of global firms that are engendering innovation in treasury and transaction processing.

The Innovators 2016 - Transaction Services list will be published in *Global Finance's* The Innovators Special Issue in June 2016. In addition to Transaction Services, *Global Finance's* editors will recognize innovation in Corporate Finance, Islamic Finance, Trade Finance and Foreign Exchange.

"In transaction services, the pace of digital enhancements with direct impact on the final customer, whether business or consumer, is ratcheting up," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

"Much is being gained in speed and efficiency, but applications that improve information flows, thus enabling smarter decision-making, will ultimately deliver the greatest value."

All selections were made by the editorial board of *Global Finance*. The board considered nominations and submissions, key research and the input of experts in evaluating those banks and service providers that stand out for their transformative products and solutions. The OECD's Oslo Manual of Innovation was referenced when considering firms for inclusion. The Oslo Manual spells out four types of innovation: product innovation; process innovation; marketing innovation and organizational innovation.

The full list of The Innovators 2016 - Transaction Services can be found on the following pages.

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Honorees will be recognized at *Global Finance's* Digital Bank Conference and Awards on October 18th in London.



The Reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 191 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFMag.com — offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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ORGANIZATION	TYPE OF INNOVATION	INNOVATION
ANZ	Product Innovation	Automated Collections/Reconciliation and Virtual Account Solution for Greater Mekong
B2 Group	Product Innovation	Multi-bank Integrator
Bank of America Merrill Lynch	Process Innovation	Digitized Wholesale Lockbox
Bank Pekao	Process Innovation Product Innovation	General Agreement
Bankable	Product Innovation	Virtual Ledger Manager
Basware	Product Innovation	Basware Advance / Clear Funding Cloud Financing Tool
BNP Paribas	Process Innovation	Credit Institution Status for Online Marketplaces
BNY Mellon	Process Innovation Product Innovation	NEXEN Ecosystem
Bradesco	Product Innovation	Net Company Bradesco App
CaixaBank	Process Innovation Product Innovation	MailBox
Denizbank	Organizational Innovation	Mobilization of Sales Force
Deutsche Bank/Bank of China	Product Innovation	Host-to-Host International Cash Management Platform for Bosch China

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ORGANIZATION	TYPE OF INNOVATION	INNOVATION
Garanti Bank	Product Innovation	Garanti Mobile Interactive Assistant (MIA)
Habib Bank/Misys	Process Innovation	FusionBanking Corporate
IDFC Bank	Product Innovation	Buisness eXperience Platform
iGTB	Product Innovation	CBX on Apple Watch
ING	Process Innovation	Payments and Cash Management Documentation Transformation
Raiffeisen Bank International	Product Innovation Process Innovation	Cash Management Billing System
Ripple	Product Innovation	Interledger Protocol
Roche/Deutsche Bank	Process Innovation	Payments On Behalf Of/Receivables On Behalf Of Structure (POBO/ROBO) Via the In-house Bank
Sage	Product Innovation	Sage Smart Money Movement
Silicon Valley Bank	Product Innovation Process Innovation	Open API Project for Corporate and Commercial Clients
SWIFT	Process Innovation	Global Payments Initiative
UniCredit	Organizational Innovation Marketing Innovation	GTB Knowledge Database

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