

Global Finance Names The World's Best Foreign Exchange Providers And The Corporate FX Awards 2018

NEW YORK, December 5, 2017 — *Global Finance* magazine has named its eighteenth annual World's Best Foreign Exchange Providers in 104 countries, and 7 global regions, as well as the best banks for FX research & analysis and for FX trading technology. *Global Finance* also named its Corporate FX Awards honorees, covering FX management and innovation. An exclusive report on all winning organizations will be published in the January 2018 issue.

Regional and global Foreign Exchange Provider winners were revealed for the first time at *Global Finance*'s first annual Foreign Exchange Awards Dinner in London on December 5, 2017 at RSA House.

Criteria for choosing the Foreign Exchange Providers winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. *Global Finance* also considered input from industry analysts, corporate executives and technology specialists.

Criteria for the Corporate FX Awards included clearly defined risk management policies, handling of crisis situations, measurement of FX exposure, and cost of hedging. The main objective of FX risk management is to minimize losses, and not to seek profit from currency movements.

"While the global economy is trending toward growth again, the world still contends with unexpected events that impact currencies, from political upheavals like Brexit and war to natural disasters. The institutions that win our FX awards demonstrate sophistication in anticipating and handling the resulting impacts for their clients," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

The complete list of *Global Finance*'s World's Best Foreign Exchange Providers and the Best Corporate FX Awards 2018 can be found on the following pages.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance*'s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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GLOBAL AWARDS

Best Global Foreign Exchange Bank	Citi
Best FX Provider For Corporates	Societe Generale
Best FX Provider For Emerging Markets Currencies	Standard Chartered Bank
Best Liquidity Provider	UBS

REGIONAL AWARDS

North America	J.P. Morgan
Latin America	BBVA
Western Europe	HSBC
Central & Eastern Europe	Societe Generale
Middle East	National Bank of Kuwait
Africa	Standard Bank
Asia-Pacific	DBS Bank

FOREIGN EXCHANGE RESEARCH & ANALYSIS

FX Research	BNY Mellon
Fundamental Analysis	Deutsche Bank
Technical Analysis	BNY Mellon
Forecasts	BBVA

BEST BANK FX TRADING TECHNOLOGY

Best Bank Platform (Overall)	J.P. Morgan eExecute
Most Innovative Bank Platform	Shinhan Bank's FX Hedge LC
Best Platform For Corporations	CitiFX Pulse
Best Execution Algorithms	Northern Trust's FX Algo Suite
Best Transaction Cost Analysis	Bank of America Merrill Lynch
Best Big-Picture View Of Positions	Citi Velocity's Command Centre
Best End-To-End Processing	Deutsche Bank's Maestro

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COUNTRY AWARDS

Algeria	Société Générale	Ecuador	Produbanco
Angola	Banco Millennium Atlântico	Egypt	Commercial International Bank
Argentina	Banco Macro	El Salvador	Cuscatlan
Armenia	Ardshinbank	Estonia	Swedbank
Australia	ANZ	Finland	Nordea
Austria	UniCredit Bank Austria	France	Société Générale
Bahamas	CIBC FirstCaribbean International Bank	Gambia:	Ecobank
Bahrain	Ahli United Bank	Georgia	Bank of Georgia
Barbados	CIBC FirstCaribbean International Bank	Germany	Deutsche Bank
Belarus	Belarusbank	Ghana	Zenith Bank
Belgium	KBC Bank	Greece	National Bank of Greece
Belize	Belize Bank	Guatemala	Banco Industrial
Bermuda	Bank of NT Butterfield & Son	Honduras	Banco Ficohsa
Bolivia	Banco BISA	Hong Kong	HSBC
Botswana	First National Botswana	Hungary	OTP Bank
Brazil	Itaú Unibanco	India	ICICI Bank
Bulgaria	DSK Bank	Indonesia	Bank Mandiri
Canada	Scotiabank	Ireland	Allied Irish Banks
Chile	Banco de Chile	Israel	Bank Leumi
China	Bank of China	Italy	Intesa Sanpaolo
Colombia	Banco de Bogotá	Jamaica	Scotiabank
Costa Rica	Scotiabank	Japan	Mitsubishi UFJ Financial
Côte d'Ivoire	Societe Generale de Banques en Côte d'Ivoire	Jordan	Arab Bank
Cyprus	Eurobank	Kazakhstan	Halyk Bank
Czech Republic	ČSOB	Kenya	CfC Stanbic Bank
Denmark	Saxo Bank	Kuwait	National Bank of Kuwait
Dominican Republic	Banco Popular Dominicano	Kyrgyzstan	KICB

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COUNTRY AWARDS

Latvia	SEB	Singapore	DBS Bank
Lebanon	BLOM Bank	Slovakia	VUB Group
Lithuania	SEB	Slovenia	NLB Group
Macedonia	Komercijalna Banka AD Skopje	South Africa	First National Bank and Rand Merchant Bank
Malaysia	Maybank	South Korea	KEB Hana
Mexico	Citibanamex	Spain	BBVA
Moldova	VictoriaBank	Sweden	Swedbank
Mongolia	XacBank	Switzerland	Credit Suisse
Morocco	Banque Populaire du Maroc	Taiwan	CTBC Bank
Netherlands	ING	Thailand	Krung Thai Bank
New Zealand	ANZ	Togo	Atlantic Bank
Nigeria	First Bank of Nigeria	Trinidad & Tobago	Republic Bank
Norway	Nordea	Turkey	Akbank
Oman	BankMuscat	Turks & Caicos	CIBC FirstCaribbean International Bank
Pakistan	Standard Chartered Bank	Ukraine	PrivatBank
Panama	Banco General	UAE	First Abu Dhabi Bank
Paraguay	Banco Itaú Paraguay	United Kingdom	HSBC
Peru	Banco de Credito del Peru	United States	Citi
Philippines	BDO Unibank	United States	BNY Mellon (Honorable Mention)
Poland	PKO Bank Polski	Uruguay	Citi
Portugal	Millennium bcp	US Virgin Islands	Scotiabank
Puerto Rico	Banco Popular	Venezuela	Banco Mercantil
Qatar	Qatar National Bank	Vietnam	VietinBank
Romania	BRD-Groupe Societe Generale	Zambia	Barclays
Russia	VTB Capital		
Saudi Arabia	Samba Financial Group		
Sierra Leone	Zenith Bank		

Global Finance's Corporate FX Awards 2018

GLOBAL AWARDS - FOREIGN EXCHANGE MANAGEMENT

Best Corporation in the World for Foreign Exchange Management	Alphabet
Best Corporation for Use of Currency Hedging	United Technologies
Best Corporation for Use of Foreign Exchange Options	Toyota Motor
Best Corporation for Use of Foreign Exchange Forwards	Airbus

REGIONAL AWARDS - BEST CORPORATIONS FOR FOREIGN EXCHANGE MANAGEMENT

North America	Apple
Latin America	Fibria
Western Europe	Siemens
Central & Eastern Europe	PKN Orlen
Middle East	SABIC
Africa	Sasol
Asia-Pacific	Reliance Industries

REGIONAL AWARDS - FOREIGN EXCHANGE INNOVATION

North America	Ford Motor
Latin America	Femsa
Western Europe	Philips
Central & Eastern Europe	Grupa Azoty
Middle East	Aramex
Africa	GoldFields
Asia-Pacific	Hoa Phat Group

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