

## Global Finance Names The World's Best Developed Markets Banks 2016

NEW YORK, March 14, 2016 – *Global Finance* magazine has announced its twenty-third annual awards for the World's Best Banks in Developed Markets. A full report on the selections will appear in the May issue of *Global Finance*, along with selections for the World's Best Banks in Emerging Markets and the Best US Regional Banks. Global winners will be announced in the summer and published in the October issue. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished better results while laying the foundations for future success.

All selections were made by the editors of *Global Finance*, after extensive consultations with corporate financial executives, bankers and analysts throughout the world. In selecting these top banks, we considered factors that range from the quantitative objective to the informed subjective. In addition, a poll of *Global Finance's* corporate readership was conducted in order to increase the accuracy and reliability of the results.

Banks were invited to submit entries supporting their selection. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

"*Global Finance's* annual Best Bank Awards honor those financial institutions that excel at providing their customers with the service and product offerings that best meet their unique needs," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "These banks may not be the largest or oldest banks in their markets, but they have the strength and vision to outshine their peers."

**See the next page for the full list of *Global Finance's* World's Best Developed Markets Banks 2016.**

For editorial information, please contact Andrea Fiano, editor, [afiano@gfmag.com](mailto:afiano@gfmag.com)

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### **The Reach of Global Finance**

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 188 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website – [Gfmag.com](http://Gfmag.com) – offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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### **Global Finance's World's Best Banks 2016 Awards Ceremony**

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC on the morning of October 8 at the National Press Club.

For more information on the awards and/or the ceremony, please contact Susan Berger - email: [sberger@gfmag.com](mailto:sberger@gfmag.com)

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#### WORLD'S BEST DEVELOPED MARKETS BANKS 2016

##### NORTH AMERICA

**Regional Winner** Wells Fargo

##### **Country Winners**

Bermuda Butterfield Bank  
 Canada Royal Bank of Canada  
 United States Wells Fargo

##### WESTERN EUROPE

**Regional Winner** ING

##### **Country Winners**

Andorra Crèdit Andorrà  
 Austria Erste Bank  
 Belgium KBC  
 Cyprus Hellenic Bank  
 France Crédit Mutuel  
 Germany Commerzbank  
 Greece Eurobank Ergasias  
 Ireland Bank of Ireland  
 Italy Intesa Sanpaolo  
 Luxembourg Banque et Caisse d'Epargne de l'Etat  
 Malta Bank of Valletta  
 Netherlands ING  
 Portugal Banco Santander Totta  
 Spain CaixaBank  
 Switzerland Zürcher Kantonalbank  
 UK Santander

##### NORDIC REGION

**Regional Winner** Nordea

##### **Country Winners**

Denmark Danske Bank  
 Finland Pohjola Bank  
 Iceland Landsbankinn  
 Norway Nordea  
 Sweden SEB

##### ASIA-PACIFIC

**Regional Winner** Bank of China

##### **Country Winners**

Australia Westpac Australia  
 Hong Kong Bank East Asia  
 Japan Sumitomo Mitsui  
 New Zealand Westpac New Zealand  
 Singapore Oversea-Chinese Banking Corp

##### MIDDLE EAST

##### **Country Winner**

Israel Bank Hapoalim

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