# **Press Release**

### Global Finance Names The World's Best Emerging Markets Banks In The Middle East 2016

NEW YORK, March 15, 2016 — Global Finance magazine has named the World's Best Emerging Markets Banks in the Middle East in an exclusive survey to be published in the May 2016 issue. Global Finance editors—with input from industry analysts, corporate executives and banking consultants—selected the best emerging markets bank in the region and in 13 countries. Criteria for choosing the winners included growth in assets, profitability, strategic relationships, customer service, competitive pricing, and innovative products. In addition, a poll of *Global Finance's* corporate readership was conducted in order to increase the accuracy and reliability of the results.

This is the twenty-third year that the magazine has selected top banking performers in emerging markets. The survey awards winners in Africa, Asia-Pacific, Central & Eastern Europe, Latin America and the Middle East.

"The world's banks continue to deal with a number of headwinds—including geopolitical risk, volatile economic and market conditions and still-changing regulatory regimes," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

"We honor those banks that excel at addressing the needs of their clients and have the deepest commitment to the markets in which they operate, despite the uncertain conditions they face."

#### See the next page for the full list of Global Finance's World's Best Emerging Markets Banks in The Middle East 2016.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

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#### Global Finance's World's Best Banks 2016 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC on the morning of October 8 at the National Press Club.

For more information on the awards and/or the ceremony, please contact Susan Berger - email: sberger@gfmag.com



#### The Reach of Global Finance

Global Finance. founded in 1987, has a circulation of 50,050 and readers in 188 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website – GFMaq.com – offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Global Finance is headquartered in New York, with offices in London and Milan.

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## **Global Finance Names The World's Best** Emerging Markets Banks In The Middle East 2016

#### **BEST EMERGING MARKETS BANKS IN THE MIDDLE EAST 2016**

Regional Winner	Arab Bank
Bahrain	Ahli United Bank
Egypt	Commercial International Bank
Iran	Bank Saderat Iran
Iraq	Bank of Baghdad
Jordan	Arab Bank
Kuwait	National Bank of Kuwait
Lebanon	Bank Audi
Oman	BankMuscat
Palestine	Bank of Palestine
Qatar	Qatar National Bank
Saudi Arabia	Samba Financial Group
United Arab Emirates	Abu Dhabi Commercial Bank
Yemen	Arab Bank Yemen