

PRESS RELEASE



Global Finance Announces its 30th Annual Best Bank Awards and Names the Best Banks in Central and Eastern Europe for 2023

NEW YORK, March 21, 2023 – *Global Finance* has announced its 30th annual awards for the World's Best Banks. The honorees for 22 countries and territories in Central and Eastern Europe are presented here. The overall Best Bank in Central and Eastern Europe is OTP Bank.

A full report on the selections will appear in the May print and digital editions of *Global Finance* as well as online at GFMag.com. Winners have been chosen in more than 150 countries and territories across Africa, Asia-Pacific, the Caribbean, Central America, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best Islamic Financial Institutions and the World's Best Banks by Region. In addition, *Global Finance* will name and announce the Best Banks by US Region in the near future.

"As the banking crisis spreads from the US to other regions, identifying the best banks regarding services, stability and institutional knowledge is more important than ever," said Joseph D. Giarraputo, founder and editorial director of *Global Finance*. "This year's Best Bank Awards recognize the financial institutions that offer the broadest range of services as well as the reliability required for long-term financial relationships."

In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In addition, banks were encouraged to submit entries supporting their selection. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished strong results while laying the foundations for future success. Winning organizations managed their assets and liabilities in a savvy way in light of the fast-changing interest rate scenarios.

The overall Best Bank in the World will be announced in the summer and published in October, along with the Best Global Banks in more than a dozen key categories.

The complete list of Global Finance Best Banks in Central and Eastern Europe 2023 follows.

Global Finance's World's Best Banks 2023 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Marrakech at the Meydene Theater on the morning of October 14, 2023. For more information on the event, please contact Claudia Clat at claudia@qfinance.co.uk.





About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries and territories. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 36 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

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BEST BANKS IN CENTRAL & EASTERN EUROPE 2023			
	Regional Winner	OTP Bank	
Albania	Banka Kombetare Tregtare	Latvia	Citadele Banka
Armenia	Ameriabank	Lithuania	Siauliu Bankas
Belarus	Belarusbank	Moldova	MAIB
Bosnia & Herzegovina	UniCredit Bank Mostar	Montenegro	CKB banka
Bulgaria	UniCredit Bulbank	North Macedonia	Komercijalna banka
Croatia	OTP Bank	Poland	Bank Millennium
Czech Republic	CSOB	Romania	OTP Bank
Estonia	LHV	Serbia	Banca Intesa Beograd
Georgia	TBC Bank	Slovakia	VUB
Hungary	OTP Bank	Slovenia	SKB banka
Kosovo	Banka Kombetare Tregtare	Turkey	Akbank