



## **Global Finance Announces its 30th Annual Best Bank Awards and Names the Best Banks in the Middle East for 2023**

NEW YORK, March 21, 2023 – *Global Finance* has announced its 30th annual awards for the World’s Best Banks. The honorees for 11 countries and territories in the Middle East are presented here. The overall Best Bank in the Middle East is Arab Bank.

A full report on the selections will appear in the May print and digital editions of *Global Finance* as well as online at [GFMag.com](http://GFMag.com). Winners have been chosen in more than 150 countries and territories across Africa, Asia-Pacific, the Caribbean, Central America, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best Islamic Financial Institutions and the World’s Best Banks by Region. In addition, *Global Finance* will name and announce the Best Banks by US Region in the near future.

“As the banking crisis spreads from the US to other regions, identifying the best banks regarding services, stability and institutional knowledge is more important than ever,” said Joseph D. Giarraputo, founder and editorial director of *Global Finance*. “This year’s Best Bank Awards recognize the financial institutions that offer the broadest range of services as well as the reliability required for long-term financial relationships.”

In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In addition, banks were encouraged to submit entries supporting their selection. The winners of this year’s awards are those banks that attended carefully to their customers’ needs in difficult markets and accomplished strong results while laying the foundations for future success. Winning organizations managed their assets and liabilities in a savvy way in light of the fast-changing interest rate scenarios.

The overall Best Bank in the World will be announced in the summer and published in October, along with the Best Global Banks in more than a dozen key categories.

The complete list of *Global Finance* Best Banks in the Middle East 2023 follows.

### **Global Finance’s World’s Best Banks 2023 Awards Ceremony**

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Marrakech at the Meydene Theater on the morning of October 14, 2023. For more information on the event, please contact Claudia Clay at [claudia@gfinance.co.uk](mailto:claudia@gfinance.co.uk).



**GLOBAL FINANCE**

### **About Global Finance**

*Global Finance*, founded in 1987, has a circulation of 50,000 readers in 193 countries and territories. *Global Finance*’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 36 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

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<b>BEST BANKS IN THE MIDDLE EAST 2023</b>	
<b>Regional Winner</b>	<b>Arab Bank</b>
Bahrain	Ahli United Bank
Iraq	Qatar National Bank
Israel	Bank Hapoalim
Jordan	Arab Bank
Kuwait	National Bank of Kuwait
Lebanon	Arab Bank
Oman	Bank Muscat
Palestine	Bank of Palestine
Qatar	Qatar Islamic Bank
Saudi Arabia	SABB
United Arab Emirates	Abu Dhabi Islamic Bank
Yemen	Arab Bank