

# **Press Release**

# **Global Finance** Names The World's Best Emerging Markets Banks In Africa 2016

NEW YORK, March 15, 2016 — Global Finance magazine has named the World's Best Emerging Markets Banks in Africa in an exclusive survey to be published in the May 2016 issue. Global Finance editors—with input from industry analysts, corporate executives and banking consultants—selected the best emerging markets bank in the region and in 30 countries. Criteria for choosing the winners included growth in assets, profitability, strategic relationships, customer service, competitive pricing, and innovative products. In addition, a poll of Global Finance's corporate readership was conducted in order to increase the accuracy and reliability of the results.

This is the twenty-third year that the magazine has selected top banking performers in emerging markets. The survey awards winners in Africa, Asia-Pacific, Central & Eastern Europe, Latin America and the Middle East.

"The world's banks continue to deal with a number of headwinds—including geopolitical risk, volatile economic and market conditions and still-changing regulatory regimes," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

"We honor those banks that excel at addressing the needs of their clients and have the deepest commitment to the markets in which they operate, despite the uncertain conditions they face."

See the next page for the full list of Global Finance's World's Best Emerging Markets Banks in Africa 2016.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com page 1 of 2

#### Global Finance's World's Best Banks 2016 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC on the morning of October 8 at the National Press Club.

For more information on the awards and/or the ceremony, please contact Susan Berger - email: sberger@gfmag.com



#### The Reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 188 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFMaq.com — offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Global Finance is headquartered in New York, with offices in London and Milan.

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## **BEST EMERGING MARKETS BANKS IN AFRICA 2016**

Regional Winner	Standard Bank
Algeria	Societe Generale Algeria
Angola	Standard Bank Angola
Benin	Ecobank Benin
Botswana	Stanbic Bank Botswana
Burkina Faso	Ecobank Burkina Faso
Cameroon	Ecobank Cameroon
Côte d'Ivoire	Societe Generale de Banques en Côte d' Ivoire
DR Congo	Trust Merchant Bank
Djibouti	BCIMR
Ethiopia	Commercial Bank of Ethiopia
Gambia	Standard Chartered Bank Gambia
Ghana	GCB Bank
Guinea	Societe Generale de Banques en Guinée
Kenya	Equity Bank
Madagascar	Bank of Africa - Madagascar
Mali	Bank of Africa - Mali
Mauritius	Standard Bank Mauritius
Morocco	Attijariwafa Bank
Mozambique	Millennium bim
Namibia	Standard Bank Namibia
Nigeria	FirstBank of Nigeria
Rwanda	Bank of Kigali
Senegal	Societe Generale de Banques au Senegal
Sierra Leone	Zenith Bank
South Africa	FirstRand Bank
Togo	Ecobank Togo
Tunisia	Banque Internationale Arabe de Tunisie
Uganda	Stanbic Bank Uganda
Zambia	Standard Chartered Bank Zambia
Zimbabwe	CBZ Bank