



Global Finance Names the World’s Best Corporate/Institutional Digital Banks in the Middle East 2024 by Regional Sub-category and by Country

NEW YORK, July 25, 2024 – Global Finance has announced the Round One winners for the 2024 World’s Best Corporate/Institutional Digital Bank Awards in the Middle East. This is the 25th year Global Finance has named the World’s Best Digital Banks. Details on all Round One winners will be published in the September print and digital editions as well as online at GFMag.com. Round One winners include the Best Consumer Digital Banks, the Best Corporate/Institutional Digital Banks and the Best Islamic Digital Banks.

This press release covers the Best Corporate/Institutional Digital Banks by Regional Sub-category and by Country. A separate press release listing the Corporate/Institutional Sub-category winners by Country is available on GFMag.com.

Round One winners are eligible for consideration in Round Two. Round Two honorees, which include the overall Regional and Global winners, and the Global Sub-category winners, will be revealed for the first time at Global Finance’s 2024 World’s Best Digital Banks Awards Ceremony on October 1 at London’s landmark Banking Hall. A full report on the Round Two winners and the awards ceremony will be published in December.

Winners were chosen from entries evaluated by a world-class panel of judges at Infosys, a global leader in consulting, technology and outsourcing. The editors of Global Finance were responsible for the final selection of all winners.

Only banks that entered the competition were considered for awards, and awards were only given in those categories, regions and countries in which there were entries.

Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing digital customers, success in getting clients to use digital offerings, growth of digital customers, breadth of product offerings, evidence of tangible benefits gained from digital initiatives, and web/mobile site design and functionality. Sub-category winners were selected based on the relative strength and success of those web products and services.

“The rapid advancements in fintech, the rise of digital currencies, and the increasing importance of cybersecurity are continually redefining the benchmarks for exceptional digital banking services,” said Joseph Giarraputo, founder and editorial director of Global Finance. “Global Finance’s Best Digital Bank Awards celebrate the financial institutions that are leading the way with innovative digital solutions and setting new standards in the industry.”

The full list of Global Finance’s 2024 World’s Best Corporate/Institutional Digital Banks in the Middle East by Regional Sub-category and Country follows.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries, territories and districts. Global Finance’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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Global Finance’s World’s Best Digital Bank Awards Ceremony and Forum

On October 1, Global Finance will host the 2024 World’s Best Digital Bank Awards Ceremony and Forum at London’s landmark Banking Hall. This signature event will celebrate and be attended by the world’s leading organizations in Digital Banking. For more information on the event, contact Ioana at ioana@gfinance.co.uk.



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BEST CORPORATE/INSTITUTIONAL REGIONAL SUB-CATEGORY WINNERS IN THE MIDDLE EAST

Best Online Cash Management Services	Arab Bank
Best Trade Finance Services	First Abu Dhabi Bank (FAB)
Best Online Treasury Services	First Abu Dhabi Bank (FAB)
Best Online User Experience (UX) Portal	Qatar Islamic Bank
Best Integrated Corporate Banking Platform	Saudi National Bank (SNB)
Best Information Security and Fraud Management	Saudi National Bank (SNB)
Best Mobile Banking Adaptive Site	Dukhan Bank
Best Mobile Banking App	Arab Bank
Best in Innovation	Qatar Islamic Bank
Best Open Banking APIs	Riyad Bank
Best SME Banking/SME Platform	Bank al Etihad
Best in Transformation	QDB



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BEST CORPORATE/INSTITUTIONAL DIGITAL BANKS IN THE MIDDLE EAST

Bahrain	Arab Bank
Egypt	Arab Bank
Jordan	Arab Bank
Kuwait	Bouyban Bank
Oman	Bank Muscat
Qatar	Qatar Islamic Bank
Saudi Arabia	Saudi National Bank (SNB)
UAE	Arab Bank