



PRESS RELEASE



Global Finance Names the Safest Banks in Africa 2024

NEW YORK, October 7, 2024 — Global Finance has announced the Safest Banks in Africa as part of its 33rd annual ranking of the World’s Safest Banks. The full list is included here and will be published in the November print and digital editions, as well as online at GFMag.com.

South Africa’s FirstRand Bank moved up three positions to take over the top spot for 2024, and Nedbank, also from South Africa, moved up three positions to number two.

The full report includes the following rankings: World’s 50 Safest Banks; World’s 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

“Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024,” said Joseph Giarraputo, founder and editorial director of Global Finance.

Banks were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody’s, and Standard & Poor’s—of the 500 largest banks worldwide.

RANK	BANK NAME	COUNTRY/TERRITORY/DISTRICT
1	FirstRand Bank	SOUTH AFRICA
2	Nedbank	SOUTH AFRICA
3	Attijariwafa bank	MOROCCO
4	Investec Bank	SOUTH AFRICA
5	Groupe Banque Centrale Populaire	MOROCCO
6	Bank of Africa	MOROCCO
7	Standard Bank Group	SOUTH AFRICA
8	Absa Group	SOUTH AFRICA
9	National Bank of Egypt	EGYPT
10	Banque Misr	EGYPT



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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