



PRESS RELEASE



Global Finance Names the Safest Banks in Asia 2024

NEW YORK, October 7, 2024 — Global Finance has announced the Safest Banks in Asia as part of its 33rd annual ranking of the World’s Safest Banks. The full list is included here and will be published in the November print and digital editions, as well as online at GFMag.com.

The top ten Safest Banks in Asia are unchanged again for the third straight year. Singaporean banks took the first three spots, with DBS at number one. South Korea landed three banks on the list and China hit with two.

The full report includes the following rankings: World’s 50 Safest Banks; World’s 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

“Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024,” said Joseph Giarraputo, founder and editorial director of Global Finance.

Banks were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody’s, and Standard & Poor’s—of the 500 largest banks worldwide.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY/TERRITORY/DISTRICT
1	DBS Bank	SINGAPORE
2	Oversea-Chinese Banking Corporation	SINGAPORE
3	United Overseas Bank	SINGAPORE
4	Korea Development Bank	SOUTH KOREA
5	Export-Import Bank of Korea	SOUTH KOREA
6	Industrial Bank of Korea	SOUTH KOREA
7	Bank of Taiwan	TAIWAN
8	Hang Seng Bank	HONG KONG
9	China Development Bank	CHINA
10	Agricultural Development Bank of China	CHINA

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Ratings current as of: August 16, 2024 / Press Release Date: October 7, 2024

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