



PRESS RELEASE



Global Finance Names the Safest Banks in the Middle East 2024

NEW YORK, October 7, 2024 — Global Finance has announced the Safest Banks in the Middle East as part of its 33rd annual ranking of the World’s Safest Banks. The full list is included here and will be published in the November print and digital editions, as well as online at GFMag.com.

Emirates Development Bank enters the list in the top position for 2024, and banks from the UAE performed very well again this year, taking five of the top seven positions.

The full report includes the following rankings: World’s 50 Safest Banks; World’s 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

“Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024,” said Joseph Giarraputo, founder and editorial director of Global Finance.

Banks were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody’s, and Standard & Poor’s—of the 500 largest banks worldwide.

RANK	BANK NAME	COUNTRY/TERRITORY/DISTRICT
1	Emirates Development Bank	UAE
2	First Abu Dhabi Bank	UAE
3	Qatar National Bank	QATAR
4	Abu Dhabi Commercial Bank	UAE
5	National Bank of Kuwait	KUWAIT
6	Emirates NBD Bank	UAE
7	Abu Dhabi Islamic Bank	UAE
8	Qatar Islamic Bank	QATAR
9	Boubyan Bank	KUWAIT
10	Saudi National Bank	SAUDI ARABIA



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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