



PRESS RELEASE

**GLOBAL
FINANCE**

Global Finance Names the World's 50 Safest Commercial Banks 2024

NEW YORK, October 7, 2024 — Global Finance has named the World's 50 Safest Commercial Banks for 2024 in an exclusive survey to be published in the November print and digital editions, as well as online at [GFMag.com](https://www.gfmag.com). For commercial banks to qualify for this ranking, they must not be majority owned by government or regional authorities.

Royal Bank of Canada maintains its ranking as the World's Safest Commercial Bank for the third straight year, and Canadian banks take five of the top 15 positions and seven overall. Singapore lands three banks in the top five, and the United States is represented by nine banks, the most of any country.

In addition to the World's 50 Safest Commercial Banks, the full report also includes the following: World's 50 Safest Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

Global Finance's annual rankings of the World's Safest Banks have been the recognized and trusted standard of financial counterparty safety for more than three decades. Winners were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody's, and Standard & Poor's—of the 500 largest banks worldwide.

"Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024," said Joseph Giarraputo, founder and editorial director of Global Finance.

page 1 of 3

For editorial information please contact: Andrea Fiano, editor, email: afiano@gfmag.com
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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](https://www.gfmag.com) — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY/TERRITORY/ DISTRICT
1	Royal Bank of Canada	CANADA
2	DBS Bank	SINGAPORE
3	Oversea-Chinese Banking Corp	SINGAPORE
4	United Overseas Bank	SINGAPORE
5	Svenska Handelsbanken	SWEDEN
6	Toronto-Dominion Bank	CANADA
7	Commonwealth Bank of Australia	AUSTRALIA
8	ANZ Group	AUSTRALIA
9	National Australia Bank	AUSTRALIA
10	Westpac	AUSTRALIA
11	DNB Bank	NORWAY
12	Banque Pictet & Cie	SWITZERLAND
13	Bank of Nova Scotia	CANADA
14	Bank of Montreal	CANADA
15	Canadian Imperial Bank of Commerce	CANADA
16	DZ BANK	GERMANY
17	Nordea Bank	FINLAND
18	First Abu Dhabi Bank	UAE
19	Hang Seng Bank	HONG KONG
20	Federation des caisses Desjardins du Quebec	CANADA
21	UBS	SWITZERLAND
22	Rabobank	NETHERLANDS
23	SEB	SWEDEN
24	Swedbank	SWEDEN
25	AgriBank	UNITED STATES



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RANK	BANK NAME	COUNTRY/TERRITORY/ DISTRICT
26	OP Corporate Bank	FINLAND
27	Kiwibank	NEW ZEALAND
28	BNP Paribas	FRANCE
29	Credit Agricole	FRANCE
30	Banque Federative du Credit Mutuel	FRANCE
31	Qatar National Bank	QATAR
32	HSBC Continental Europe	FRANCE
33	CoBank	UNITED STATES
34	LGT Bank	LIECHTENSTEIN
35	Deutsche Apotheker- und Aerztebank	GERMANY
36	AgFirst	UNITED STATES
37	Farm Credit Bank of Texas	UNITED STATES
38	AXA Banque	FRANCE
39	Danske Bank	DENMARK
40	Bank of New York Mellon	UNITED STATES
41	Kookmin Bank	SOUTH KOREA
42	Shinhan Bank	SOUTH KOREA
43	Hana Bank	SOUTH KOREA
44	National Bank of Canada	CANADA
45	NongHyup Bank	SOUTH KOREA
46	State Street	UNITED STATES
47	Northern Trust	UNITED STATES
48	JPMorgan Chase	UNITED STATES
49	Bank of America	UNITED STATES
50	BPCE	FRANCE