



**PRESS RELEASE**

**GLOBAL  
FINANCE**

## **Global Finance Names the 50 Safest Emerging Markets Banks 2024**

NEW YORK, October 7, 2024 - Global Finance has named the 50 Safest Banks in Emerging Markets for 2024 as part of its 33rd annual World's Safest Banks rankings. The full list is included here and will be published in the November print and digital editions, as well as online at [GFMag.com](http://GFMag.com).

Asian banks dominated the list once again this year, taking 26 total spots. South Korea took the top three spots, eight of the top 15 and nine total positions. China has eight banks on the list, including three of the top 10. The UAE also performed very well, with two banks in the top six and six total banks on the chart.

The full report also includes the following: World's 50 Safest Banks; World's 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

Global Finance's annual rankings of the World's Safest Banks have been the recognized and trusted standard of financial counterparty safety for more than three decades. Global Finance evaluates the ratings and total assets of the main players in developing economies to create the rankings—providing an overview of the key banks in each region and which financial institutions offer the greatest security. Banks were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody's, and Standard & Poor's—of the 500 largest banks in the world.

"Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024," said Joseph Giarraputo, founder and editorial director of Global Finance.

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Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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<b>RANK</b>	<b>BANK NAME</b>	<b>COUNTRY/TERRITORY/ DISTRICT</b>
1	<b>Korea Development Bank</b>	SOUTH KOREA
2	<b>Export-Import Bank of Korea</b>	SOUTH KOREA
3	<b>Industrial Bank of Korea</b>	SOUTH KOREA
4	<b>Bank of Taiwan</b>	TAIWAN
5	<b>Emirates Development Bank</b>	UAE
6	<b>First Abu Dhabi Bank</b>	UAE
7	<b>Qatar National Bank</b>	QATAR
8	<b>China Development Bank</b>	CHINA
9	<b>Agricultural Development Bank of China</b>	CHINA
10	<b>Export-Import Bank of China</b>	CHINA
11	<b>Kookmin Bank</b>	SOUTH KOREA
12	<b>Shinhan Bank</b>	SOUTH KOREA
13	<b>Hana Bank</b>	SOUTH KOREA
14	<b>NongHyup Bank</b>	SOUTH KOREA
15	<b>Woori Bank</b>	SOUTH KOREA
16	<b>Abu Dhabi Commercial Bank</b>	UAE
17	<b>Mega International Commercial Bank</b>	TAIWAN
18	<b>National Bank of Kuwait</b>	KUWAIT
19	<b>Land Bank of Taiwan</b>	TAIWAN
20	<b>Industrial &amp; Commercial Bank of China</b>	CHINA
21	<b>Agricultural Bank of China</b>	CHINA
22	<b>China Construction Bank</b>	CHINA
23	<b>Bank of China</b>	CHINA
24	<b>Komerčni banka</b>	CZECH REPUBLIC
25	<b>Emirates NBD Bank</b>	UAE



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26	<b>First Commercial Bank</b>	TAIWAN
27	<b>Cathay United Bank</b>	TAIWAN
28	<b>ING Bank Slaski</b>	POLAND
29	<b>Abu Dhabi Islamic Bank</b>	UAE
30	<b>Qatar Islamic Bank</b>	QATAR
31	<b>Scotiabank Chile</b>	CHILE
32	<b>Suhyup Bank</b>	SOUTH KOREA
33	<b>Boubyan Bank</b>	KUWAIT
34	<b>Bank of Communications</b>	CHINA
35	<b>Saudi National Bank</b>	SAUDI ARABIA
36	<b>Al Rajhi Bank</b>	SAUDI ARABIA
37	<b>Kuwait Finance House</b>	KUWAIT
38	<b>Hua Nan Commercial Bank</b>	TAIWAN
39	<b>E.SUN Commercial Bank</b>	TAIWAN
40	<b>Chang Hwa Commercial Bank</b>	TAIWAN
41	<b>Banco del Estado de Chile</b>	CHILE
42	<b>Mashreqbank</b>	UAE
43	<b>Banco de Chile</b>	CHILE
44	<b>Dukhan Bank</b>	QATAR
45	<b>Al Ahli Bank of Kuwait</b>	KUWAIT
46	<b>Qatar International Islamic Bank</b>	QATAR
47	<b>Ahli Bank</b>	QATAR
48	<b>China Merchants Bank</b>	CHINA
49	<b>Riyad Bank</b>	SAUDI ARABIA
50	<b>Banco de Credito e Inversiones</b>	CHILE