



PRESS RELEASE



Global Finance Names the Safest Islamic Financial Institutions in the GCC 2024

NEW YORK, October 7, 2024 — Global Finance has announced the Safest Islamic Financial Institutions in the Gulf Cooperation Council for 2024 as part of its 33rd annual ranking of the World’s Safest Banks. The full list is included here and will be published in the November print and digital editions, as well as online at GFMag.com.

The full report includes the following rankings: World’s 50 Safest Banks; World’s 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

“Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024,” said Joseph Giarraputo, founder and editorial director of Global Finance.

Global Finance’s annual rankings of the World’s Safest Banks have been the recognized and trusted standard of financial counterparty safety for more than three decades. Banks were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody’s, and Standard & Poor’s—and total assets of the 1000 largest banks worldwide.

RANK	BANK NAME	COUNTRY/TERRITORY/DISTRICT
1	Abu Dhabi Islamic Bank	UAE
2	Qatar Islamic Bank	QATAR
3	Boubyan Bank	KUWAIT
4	Al Rajhi Bank	SAUDI ARABIA
5	Kuwait Finance House	KUWAIT
6	Dukhan Bank	QATAR
7	Qatar International Islamic Bank	QATAR
8	Dubai Islamic Bank	UAE
9	Bank AlJazira	SAUDI ARABIA
10	Warba Bank	KUWAIT

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries, territories and districts. Global Finance’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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