

PRESS RELEASE



Global Finance Names the World's 50 Safest Banks 2024

NEW YORK, October 7, 2024 — Global Finance has announced its 33rd annual ranking of the World's 50 Safest Banks. The full list is included here and will be published in the November print and digital editions, as well as online at GFMag.com.

European banks dominate Global Finance's World's Safest Banks again in 2023, taking the first nine positions, 16 of the top 25, and 29 total spots. Germany's KfW is #1 for the 15th year in a row.

Singaporean banks put in a strong showing in the top 15 in 2024, with DBS Bank at #12, Oversea-Chinese Banking Corp at #13, and United Overseas Bank at #14.

"Amid ongoing economic volatility and increasing scrutiny of digital currencies, the resilience and soundness of banks continue to be the bedrock of global commerce in 2024," said Joseph Giarraputo, founder and editorial director of Global Finance.

Global Finance's annual rankings of the World's Safest Banks have been the recognized and trusted standard of financial counterparty safety for more than a three decades. Winners were selected through an evaluation of long-term foreign currency ratings—from Fitch, Moody's, and Standard & Poor's—of the 500 largest banks worldwide.

In addition to the World's 50 Safest Banks, the full report also includes the following: World's 50 Safest Commercial Banks; Safest Banks by Country, Territory and District; 50 Safest Banks in Emerging Markets; Safest Islamic Financial Institutions in the GCC and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America, and Western Europe).

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For editorial information please contact: Andrea Fiano, editor, email: afiano@gfmag.com Ratings current as of: August 16, 2024 / Press Release Date: October 7, 2024



About Global Finance

Global Finance, founded in 1987, has a circulation of 50.000 and readers in 188 countries, territories and districts. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website -GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY/TERRITORY/ DISTRICT
1	KfW	GERMANY
2	Zuercher Kantonalbank	SWITZERLAND
3	BNG Bank	NETHERLANDS
4	Landwirtschaftliche Rentenbank	GERMANY
5	L-Bank	GERMANY
6	Nederlandse Waterschapsbank	NETHERLANDS
7	Kommunalbanken	NORWAY
8	NRW.BANK	GERMANY
9	Swedish Export Credit Corporation	SWEDEN
10	Royal Bank of Canada	CANADA
11	Caisse des Depots et Consignations	FRANCE
12	DBS Bank	SINGAPORE
13	Oversea-Chinese Banking Corp	SINGAPORE
14	United Overseas Bank	SINGAPORE
15	Svenska Handelsbanken	SWEDEN
16	Korea Development Bank	SOUTH KOREA
17	Export-Import Bank of Korea	SOUTH KOREA
18	Banque Cantonale Vaudoise	SWITZERLAND
19	SFIL	FRANCE
20	Banque et Caisse d'Epargne de l'Etat	LUXEMBOURG
21	Toronto-Dominion Bank	CANADA
22	Commonwealth Bank of Australia	AUSTRALIA
23	ANZ Group	AUSTRALIA
24	National Australia Bank	AUSTRALIA
25	Westpac	AUSTRALIA



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Industrial Bank of Korea SOUTH KOREA	RANK	BANK NAME	COUNTRY/TERRITORY/ DISTRICT
Bank of Taiwan TAIWAN Banque Pictet & Cie SWITZERLAND Emirates Development Bank UAE Bank of Nova Scotia CANADA	26	Industrial Bank of Korea	SOUTH KOREA
Banque Pictet & Cie SWITZERLAND Emirates Development Bank JAE Bank of Nova Scotia CANADA Bank of Montreal CANADA FINLAND CANADA First Abu Dhabi Bank UAE CANADA Federation des caisses Desjardins du Quebec CANADA Sparkassen-Finanzgruppe (Sparkassen) GERMANY UBS SWITZERLAND CANADA CANADA SPARASSEN-Finanzgruppe (Sparkassen) GERMANY CANADA CANADA CANADA CANADA CANADA CANADA SWITZERLAND CANADA	27	DNB Bank	NORWAY
Bank of Nova Scotia CANADA Bank of Montreal CANADA Canadian Imperial Bank of Commerce CANADA	28	Bank of Taiwan	TAIWAN
Bank of Nova Scotia CANADA C	29	Banque Pictet & Cie	SWITZERLAND
Bank of Montreal CANADA Canadian Imperial Bank of Commerce CANADA DZ BANK GERMANY CANADA CAN	30	Emirates Development Bank	UAE
Canadian Imperial Bank of Commerce CANADA DZ BANK GERMANY Nordea Bank First Abu Dhabi Bank UAE Hang Seng Bank HONG KONG Federation des caisses Desjardins du Quebec Sparkassen-Finanzgruppe (Sparkassen) GERMANY UBS Switzerland Rabobank NETHERLANDS SEB Swedbank Swedbank Swedbank UNITED STATES OP Corporate Bank Kiwibank NEW ZEALAND Agence France Locale FRANCE BNP Paribas FRANCE	31	Bank of Nova Scotia	CANADA
34 DZ BANK 35 Nordea Bank 36 First Abu Dhabi Bank 37 Hang Seng Bank 38 Federation des caisses Desjardins du Quebec 39 Sparkassen-Finanzgruppe (Sparkassen) 40 UBS 41 Rabobank 42 SEB 43 Swedbank 44 AgriBank 45 OP Corporate Bank 46 Kiwibank 47 Agence France Locale 48 BNP Paribas FINLAND FINLAND FINLAND GERMANY UAE CANADA SWEDEN CANADA SWITZERLAND NETHERLANDS SWEDEN UNITED STATES FINLAND FINLAND FINLAND FRANCE FRANCE FRANCE	32	Bank of Montreal	CANADA
Nordea Bank First Abu Dhabi Bank UAE Hang Seng Bank HONG KONG Rederation des caisses Desjardins du Quebec Sparkassen-Finanzgruppe (Sparkassen) GERMANY UBS SWITZERLAND Rabobank NETHERLANDS SEB SWEDEN SWEDEN AgriBank UNITED STATES OP Corporate Bank Kiwibank NEW ZEALAND Kiwibank Rederation des caisses Desjardins du Quebec CANADA SWITZERLAND NETHERLANDS WEDEN WITTED STATES FINLAND FINLAND FINLAND FINLAND Agence France Locale FRANCE BNP Paribas FRANCE	33	Canadian Imperial Bank of Commerce	CANADA
36 First Abu Dhabi Bank UAE 37 Hang Seng Bank HONG KONG 38 Federation des caisses Desjardins du Quebec CANADA 39 Sparkassen-Finanzgruppe (Sparkassen) GERMANY 40 UBS SWITZERLAND 41 Rabobank NETHERLANDS 42 SEB SWEDEN 43 Swedbank SWEDEN 44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE	34	DZ BANK	GERMANY
Hang Seng Bank Federation des caisses Desjardins du Quebec CANADA Sparkassen-Finanzgruppe (Sparkassen) GERMANY UBS SWITZERLAND Rabobank NETHERLANDS SEB SWEDEN Swedbank Swedbank UNITED STATES OP Corporate Bank FINLAND Kiwibank NEW ZEALAND FRANCE BNP Paribas FRANCE FRANCE	35	Nordea Bank	FINLAND
Federation des caisses Desjardins du Quebec CANADA Sparkassen-Finanzgruppe (Sparkassen) GERMANY UBS SWITZERLAND Rabobank NETHERLANDS SEB SWEDEN SWEDEN AgriBank UNITED STATES OP Corporate Bank FINLAND Kiwibank NEW ZEALAND Agence France Locale FRANCE BNP Paribas FRANCE	36	First Abu Dhabi Bank	UAE
39 Sparkassen-Finanzgruppe (Sparkassen) 40 UBS SWITZERLAND 41 Rabobank NETHERLANDS 42 SEB SWEDEN 43 Swedbank SWEDEN 44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole	37	Hang Seng Bank	HONG KONG
40 UBS SWITZERLAND 41 Rabobank NETHERLANDS 42 SEB SWEDEN 43 Swedbank SWEDEN 44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	38	Federation des caisses Desjardins du Quebec	CANADA
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42 SEB SWEDEN 43 Swedbank SWEDEN 44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	40	UBS	SWITZERLAND
43 Swedbank SWEDEN 44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	41	Rabobank	NETHERLANDS
44 AgriBank UNITED STATES 45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	42	SEB	SWEDEN
45 OP Corporate Bank FINLAND 46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	43	Swedbank	SWEDEN
46 Kiwibank NEW ZEALAND 47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	44	AgriBank	UNITED STATES
47 Agence France Locale FRANCE 48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	45	OP Corporate Bank	FINLAND
48 BNP Paribas FRANCE 49 Credit Agricole FRANCE	46	Kiwibank	NEW ZEALAND
49 Credit Agricole FRANCE	47	Agence France Locale	FRANCE
-	48	BNP Paribas	FRANCE
50 Banque Federative du Credit Mutuel FRANCE	49	Credit Agricole	FRANCE
	50	Banque Federative du Credit Mutuel	FRANCE